

[(n)] (R) "Registrant" means a person registered to build new homes.

(S) "REGISTRATION CERTIFICATE" MEANS A CERTIFICATE ISSUED TO A REGISTERED SALES REPRESENTATIVE BY THE UNIT.

[(o)] (T) "Registration Fund" means the Home Builder Registration Fund.

4.5-201.

There is a Home Builder AND HOME BUILDER SALES REPRESENTATIVE Registration Unit in the Division.

4.5-202.

(a) The Unit shall maintain a list of all registrants AND REGISTERED SALES REPRESENTATIVES.

(b) (1) The Unit shall make available to each applicant for registration AS A HOME BUILDER OR HOME BUILDER SALES REPRESENTATIVE a copy of this title and other applicable laws and regulations.

(2) The Unit shall make available to each registrant AND EACH REGISTERED SALES REPRESENTATIVE any amendments to this title or other applicable laws or regulations at least 30 days before the effective date of the amendments.

(c) (1) In consultation with the home building industry, the Unit shall develop a consumer information pamphlet written in plain English that describes:

(i) the rights and remedies of consumers in the purchase of a new home; and

(ii) any other information that the Division considers reasonably necessary to assist consumers.

(2) The Division shall provide each registered home builder with a sufficient number of copies of the consumer information pamphlets as needed by the home builder.

(3) A home builder shall provide each contract purchaser with the consumer information pamphlet before entering into a contract for the initial sale of a new home.